

DOWN PAYMENT ASSISTANCE
FOR BUYERS
OF ***NEW*** HOMES IN
CALIFORNIA

APPLICATION
PACKAGE

SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM



SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM

APPLICATION PACKAGE

Thank you for your inquiry about the School Facility Fee Down Payment Assistance Program available for newly constructed homes.

This application package includes:

PAGES

- 1 - 5** • A description of all three programs applicable for single family homes constructed under a building permit issued after January 1, 1999. **You may select and apply for only one of the programs for which you and the property are eligible.** You may be eligible under certain circumstances to apply for any of the programs. You should attempt to select the program which offers you the most benefit.
- 6 - 14** • Application form and instructions. The form allows for two applicants. An additional Application has been provided, if needed.
- 15** • A checklist of information and items needed along with the application.
- 17 - 20** • IRS Form 4506 (**USE FOR Program #3 ONLY**).
- 21** • Builder Acknowledgement of School Facility Fee compliance to Proposition 1A (1998) form to be completed by your builder/developer. **Print the forms you need and send the original together with supporting documents to the address below.**

Please be sure that all forms are filled out completely and all the documents needed with the original application are collected and sent in one complete package. **Incomplete packages cannot be processed.** You may get help in this process from the Builder/Developer who built the home you are buying, the lender who is processing your mortgage loan, or the escrow or title company handling your escrow. **Print the forms you need and send them together with supporting documents to the address below.**

Send the completed package to: **CALIFORNIA HOUSING FINANCE AGENCY
SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM
1121 L STREET, 7TH FLOOR
SACRAMENTO CA 95814**

Allocation of Funds for these programs is provided each fiscal year and therefore, eligible applications can only be approved on a **"first come first served"** basis. Once the completed application package has been reviewed, a decision on your eligibility and confirmation of the amount of down payment assistance will be mailed to you at the address on your application. Down payment assistance funds will be credited to your escrow prior to closing. Additionally, escrow instructions and an agreement for recording will be sent to the escrow company listed on your application.

If you have any questions about the program or this application package, you may call the SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE OFFICE at **1-800-323-8718**.

DOWN PAYMENT ASSISTANCE FOR BUYERS OF NEW HOMES IN CALIFORNIA



SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM

THREE DIFFERENT PROGRAMS

IF YOU ARE PURCHASING A NEWLY CONSTRUCTED HOME,

ONE OF THE FOLLOWING PROGRAMS MAY BE OF INTEREST TO YOU...

PROGRAM #1

ECONOMICALLY DISTRESSED AREA

OR

PROGRAM #2

MAXIMUM SALES PRICE \$140,270

OR

PROGRAM #3

FIRST-TIME HOMEBUYER

MODERATE INCOME LIMITS

If you are purchasing a newly constructed home in California **and** the building permit for that home was issued after January 1, 1999, you **may** be entitled to direct down payment assistance. This down payment assistance will come from a partial or full rebate of the local school facility fee paid by the builder when your new home building permit was obtained. As funds are allocated each fiscal year, eligible applications can only be approved on a **first come first served** basis.

This program may be used along with other down payment assistance programs.

This down payment assistance will be credited to your escrow account prior to closing. Additionally, escrow instructions and an agreement for recording will be sent to the escrow company listed on your application.

There is one of three ways that you may be eligible to receive this assistance.

Please read on . . .

PROGRAM #1 -- ECONOMICALLY DISTRESSED AREA

Your new home must be located anywhere in one of the counties **listed below**. This list of counties is subject to change March 1 of each year, based on rates of unemployment in each county **listed below**.

Eligible properties include new single family detached homes, town homes and condominium units. Two- to four-unit buildings are excluded. Sales price of the home may not exceed 175% of the average median sales price of homes over the previous five years. (See below for the maximum sales price limits.)

The amount of the down payment assistance will be calculated using a portion of the eligible fees paid as shown in the formula below. If your home is a condominium or other attached unit and the building permit is not issued to individual units, but rather to the building as a whole, the amount of down payment assistance would be apportioned to your unit based on the square footage in the unit as a portion of the larger building.

You must agree to occupy your new home for five years. If owner-occupied for less than five years, you must repay a pro rata share of the down payment assistance based on the number of months of your occupancy. An Agreement is recorded on the property showing this requirement.

PROGRAM #1 -- REQUIREMENTS AND ASSISTANCE FORMULA

- County on current year eligible list
- Application -- original
- Building Permit dated after January 1, 1999
- School District Certificate of Compliance/
Receipt for fees paid
- Builder/Developer School Facility Fee
Acknowledgement **(PAGE 21)**
- Sales Contract signed by buyer and seller showing
sales price does not exceed county maximum
- Assistance amount calculation worksheet:
Total of fees approved under Government Code
65995, .5 and .7 (obtain from school district)
\$ _____ (A)
Less Government Code 65995 Subdivision (b) Fees
\$ _____ (B)
A minus B equals

\$ _____ **Amount of Assistance**

EXAMPLE ONLY:

Figures used for illustration only:

Total of Fees approved under Government Code
65995, .5 and .7
\$ 4,950 (A)
Less Government Code 65995 Subdivision (b) Fees
\$ 1,930 (B)
A minus B equals
\$ 3,020 Amount of Assistance

(NOTE: In this program only a portion of the fees
paid are eligible.)

ECONOMICALLY DISTRESSED COUNTIES AND RESPECTIVE MAXIMUM SALES PRICE LIMITS -- PROGRAM #1

This list of counties is subject to change March 1 of each year, based on rates of unemployment in each county.

County	Sales Price Limits	County	Sales price Limits
Butte	\$257,705	Monterey	\$333,060
Fresno	\$232,050	San Benito	\$351,750
Kern	\$216,055	San Joaquin	\$280,035
Kings	\$198,100	Shasta	\$219,975
Madera	\$189,980	Stanislaus	\$214,655
Merced	\$186,340	Tulare	\$190,540

PROGRAM #2 -- MAXIMUM SALES PRICE \$140,270

Your new home can be located **anywhere in California** with a sales price that does not exceed the current limit of \$140,270 as of May 7, 2001. This amount is subject to change on March 1 of each year.

Eligible properties include new single family detached homes, town homes and condominium units located anywhere in California. Two- to four-unit buildings are excluded.

The amount of the down payment assistance will be calculated using a portion of the fees paid as shown in the formula below. If your home is a condominium or other attached unit and the building permit is not issued to individual units, but rather to the building as a whole, the amount of down payment assistance would be apportioned to your unit based on the square footage in the unit as a portion of the larger building.

You must agree to occupy your new home for five years. If owner-occupied for less than five years, you must repay a pro rata share of the down payment assistance based on the number of months of your occupancy. An agreement is recorded on the property showing this requirement.

PROGRAM #2 -- REQUIREMENTS AND ASSISTANCE FORMULA

- Sales Price does not exceed \$140,270
- Application -- original
- Building Permit dated after January 1, 1999
- School District Certificate of Compliance/
Receipt for fees paid
- Builder/Developer School Facility Fee
Acknowledgement **(PAGE 21)**
- Sales Contract signed by buyer and seller showing
sales price does not exceed \$140,270
- Assistance amount calculation worksheet:
Total of Fees approved under Government Code
65995, .5 and .7 (obtain from school district)
\$ _____ (A)
Less Government Code 65995 Subdivision (b) Fees
\$ _____ (B)
A minus B equals

\$ _____ **Amount of Assistance**

EXAMPLE ONLY:

Figures used for illustration only:

Total of Fees approved under Government Code

65995, .5 and .7

\$ 4,950 (A)

Less Government Code 65995 Subdivision (b) Fees

\$ 1,930 (B)

A minus B equals

\$ 3,020 Amount of Assistance

(NOTE: In this program only a portion of the fees
paid are eligible.)

PROGRAM #3 -- FIRST-TIME HOMEBUYER - MODERATE INCOME LIMITS

You must be a moderate income first-time homebuyer purchasing a new home anywhere in California.

If you have not owned a home which has been your principal residence for the previous three years (as evidenced by copies of your income tax returns), and your income does not exceed the income limits for moderate income, adjusted for family size as listed on **PAGE 5**, you would be eligible under this Program as of May 7, 2001.

Eligible properties include new single family detached homes, town homes and condominium units located anywhere in California. Two- to four-unit buildings are excluded.

The amount of the down payment assistance will be calculated by using all of the eligible fees paid as shown in the formula below. If your home is a condominium or other attached unit and the building permit is not issued to individual units, but rather to the building as a whole, the amount of down payment assistance would be apportioned to your unit based on the square footage in the unit as a portion of the larger building.

You must agree to occupy your new home for five years. If owner-occupied for less than five years, you must repay a pro rata share of the down payment assistance based on the number of months of your occupancy. An agreement is recorded on the property showing this requirement.

PROGRAM #3 -- REQUIREMENTS AND ASSISTANCE FORMULA

- No ownership interest in a primary residence in the last three years and within moderate income limits
- Application -- original
- Building Permit dated after January 1, 1999
- School District Certificate of Compliance/ Receipt for fees paid
- Builder/Developer School Facility Fee Acknowledgement (**PAGE 21**)
- Current income verification or pay stubs identifying Employer and Employee
- 1040 Tax Returns for last three years
- IRS Form 4506 (See **PAGE 17**)
- Sales Contract signed by buyer and seller
- Assistance amount calculation worksheet:
Total of Fees approved under any or all of Government Code 65995 Subsection (b), 65995.5 and/or .7 (obtain from school district) equals

\$ _____ Amount of Assistance

EXAMPLE ONLY:

Figures used for illustration only:

Total of Fees approved under any or all of Government Code 65995 Subsection (b), 65995.5 and/or .7

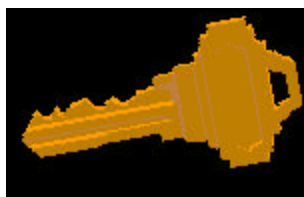
\$ 2,000 (A) 65995. Subsection (b)

\$ 316 (B) 65995.5

\$ 0 (C) 65995.7

A plus B plus C equals

\$2,316 Amount of Assistance



Program # 3
First-Time, Moderate Income Homebuyer
Moderate Income Limits Effective May 7, 2001

NUMBER OF PERSONS IN FAMILY

COUNTY	1	2	3	4	5	6	7	8
Alameda	\$60,150	\$68,700	\$77,300	\$85,900	\$92,750	\$99,650	\$106,500	\$113,400
Alpine	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Amador	35,700	40,800	45,900	51,000	55,100	59,150	63,250	67,300
Butte	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Calaveras	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Colusa	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Contra Costa	60,150	68,700	77,300	85,900	92,750	99,650	106,500	113,400
Del Norte	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
El Dorado	47,300	54,050	60,800	67,550	72,950	78,350	83,750	89,150
Fresno	33,350	38,100	42,900	47,650	51,450	55,250	59,100	62,900
Glenn	33,800	38,600	43,450	48,250	52,100	55,950	59,850	63,700
Humboldt	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Imperial	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Inyo	35,350	40,400	45,450	50,500	54,550	58,600	62,600	66,650
Kern	33,850	38,700	43,500	48,350	52,200	56,100	59,950	63,800
Kings	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Lake	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Lassen	34,200	39,100	43,950	48,850	52,750	56,650	60,550	64,500
Los Angeles	45,800	52,300	58,850	65,400	70,650	75,850	81,100	86,350
Madera	33,350	38,100	42,900	47,650	51,450	55,250	59,100	62,900
Marin	67,250	76,900	86,500	96,100	103,800	111,500	119,150	126,850
Mariposa	34,950	39,900	44,900	49,900	53,900	57,900	61,900	65,850
Mendocino	34,200	39,100	43,950	48,850	52,750	56,650	60,550	64,500
Merced	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Modoc	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Mono	38,550	44,100	49,600	55,100	59,500	63,900	68,300	72,750
Monterey	44,150	50,500	56,800	63,100	68,150	73,200	78,250	83,300
Napa	46,800	53,500	60,150	66,850	72,200	77,550	82,900	88,250
Nevada	41,650	47,600	53,550	59,500	64,250	69,000	73,800	78,550
Orange	61,900	70,750	79,600	88,450	95,550	102,600	109,700	116,750
Placer	47,300	54,050	60,800	67,550	72,950	78,350	83,750	89,150
Plumas	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Riverside	41,950	47,900	53,900	59,900	64,700	69,500	74,300	79,050
Sacramento	47,300	54,050	60,800	67,550	72,950	78,350	83,750	89,150
San Benito	49,050	56,100	63,100	70,100	75,700	81,300	86,900	92,550
San Bernardino	41,950	47,900	53,900	59,900	64,700	69,500	74,300	79,050
San Diego	47,800	54,650	61,450	68,300	73,750	79,250	84,700	90,150
San Francisco	67,250	76,900	86,500	96,100	103,800	111,500	119,150	126,850
San Joaquin	39,400	45,050	50,650	56,300	60,800	65,300	69,800	74,300
San Luis Obispo	42,200	48,200	54,250	60,250	65,050	69,900	74,700	79,550
San Mateo	67,250	76,900	86,500	96,100	103,800	111,500	119,150	126,850
Santa Barbara	47,450	54,250	61,000	67,800	73,200	78,650	84,050	89,500
Santa Clara	73,350	83,800	94,300	104,750	113,150	121,500	129,900	138,250
Santa Cruz	55,000	62,900	70,750	78,600	84,900	91,200	97,450	103,750
Shasta	32,600	37,250	41,900	46,550	50,250	54,000	57,700	61,450
Sierra	32,850	37,500	42,200	46,900	50,650	54,400	58,150	61,900
Siskiyou	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Solano	46,800	53,500	60,150	66,850	72,200	77,550	82,900	88,250
Sonoma	51,900	59,300	66,750	74,150	80,100	86,000	91,950	97,900
Stanislaus	38,450	43,950	49,450	54,950	59,350	63,750	68,150	72,550
Sutter	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Tehama	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Trinity	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Tulare	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100
Tuolumne	34,350	39,300	44,200	49,100	53,050	56,950	60,900	64,800
Ventura	60,300	68,900	77,550	86,150	93,050	99,950	106,850	113,700
Yolo	47,900	54,700	61,550	68,400	73,850	79,350	84,800	90,300
Yuba	32,400	37,050	41,650	46,300	50,000	53,700	57,400	61,100

**INSTRUCTIONS FOR COMPLETING THE APPLICATION
FOR THE SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM**

APPLICATIONS INSTRUCTIONS:

SECTION A

You should be able to get help to determine the **ASSISTANCE PROGRAM** you can apply for and the **AMOUNT OF ASSISTANCE** you are eligible for from your builder or developer. You can also use the calculation guide on the **APPLICATION CHECKLIST (SEE PAGE 15)**. Check the box for only one of the three Programs and enter the dollar amount requested.

SECTION B

Print or type your name, social security number, current mailing address, and telephone number in the spaces provided for both you and the co-purchaser.

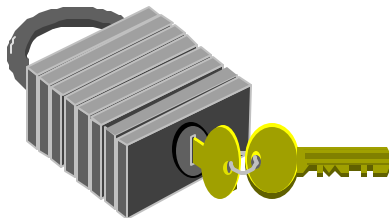
Complete the **QUESTIONNAIRE** for each purchaser listed beside each name.

Use a separate **APPLICATION FORM** for additional purchasers of the same property, and attach it to your application.

Enter the number of people who will be living in the property being purchased.

Enter the gross annual income for yourself, and also any co-purchaser.

Review the information dealing with the race and ethnicity information. Enter the information you choose by checking the box for both the purchaser and any co-purchaser.



APPLICATION SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM

SECTION A

ASSISTANCE PROGRAM APPLIED FOR: #1 ☐ Economically Distressed Area #2 ☐ Sales Price Not Exceeding \$140,270
#3 ☐ First-Time Moderate Income Homebuyer
AMOUNT OF ASSISTANCE REQUESTED: \$ _____

SECTION B

PURCHASER INFORMATION

Purchaser's Name _____ ss# _____

Present Mailing Address

Street _____

City _____ State _____ Zip _____

Phone Numbers _____
Work _____ Home _____

Co-Purchaser's Name _____ ss# _____

Present Mailing Address

Street _____

City _____ State _____ Zip _____

Phone Numbers _____
Work _____ Home _____

QUESTIONNAIRE

Yes No

Purchaser:

Do you intend to occupy the property as your primary residence? ☐ Yes ☐ No

Have you had ownership interest in a property in the last three years? ☐ Yes ☐ No

If yes, did you occupy the property? ☐ Yes ☐ No

Co-Purchaser:

Do you intend to occupy the property as your primary residence? ☐ Yes ☐ No

Have you had ownership interest in a property in the last three years? ☐ Yes ☐ No

If yes, did you occupy the property? ☐ Yes ☐ No

OCCUPANTS Total number of persons who will occupy the purchased property

PURCHASER INCOME Total Gross Annual Income \$

CO-PURCHASER INCOME Total Gross Annual Income \$

RACE, NATIONAL ORIGIN & ETHNICITY: The following information is requested by the Federal Government for certain types of transactions related to a dwelling in order to monitor the Agency's compliance with fair housing laws. You are not required to furnish this information, but are encouraged to do so. The law provides that an agency may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, the Agency will note race and sex on the basis of visual observation or surname. If you do not wish to furnish this information, please check the box below.

PURCHASER

☐ I do not wish to furnish this information ☐ American Indian or Alaska Native ☐ Black or African American ☐ White ☐ Hispanic or Latino
Asian: ☐ Chinese ☐ Japanese ☐ Korean ☐ Vietnamese ☐ Asian Indian ☐ Laotian ☐ Cambodian ☐ Other
Native Hawaiian or Other Pacific Islander: ☐ Hawaiian ☐ Guamanian ☐ Samoan ☐ Filipino ☐ Other

Co-PURCHASER

☐ I do not wish to furnish this information ☐ American Indian or Alaska Native ☐ Black or African American ☐ White ☐ Hispanic or Latino
Asian: ☐ Chinese ☐ Japanese ☐ Korean ☐ Vietnamese ☐ Asian Indian ☐ Laotian ☐ Cambodian ☐ Other
Native Hawaiian or Other Pacific Islander: ☐ Hawaiian ☐ Guamanian ☐ Samoan ☐ Filipino ☐ Other

**INSTRUCTIONS FOR COMPLETING THE APPLICATION
FOR THE SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM**

APPLICATIONS INSTRUCTIONS CONTINUED:

SECTION C

Enter the **SALES PRICE** from your Sales Purchase Contract.

TYPE OF PROPERTY: Check the box that represents the type of property you are purchasing and enter the square foot size of the home. This figure may be obtained from the sales purchase contract, appraisal or builder/developer plans.

PROPERTY ADDRESS: Print or type the exact address of the property being purchased, including the county in which the property is located.

Provide the names and addresses of the builder/developer, lender, self-help agency (if applicable), and title/escrow company.

SCHOOL DISTRICT(s): Enter the name of one or more **SCHOOL DISTRICTS** participating in the **PROPOSITION 1A SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM** under Government Codes 65995 Subsection (b), 65995.5 and/or 65995.7. Your builder/developer must acknowledge that the school facility fees paid comply with **PROPOSITION 1A (1998)**. A **BUILDER ACKNOWLEDGEMENT FORM** is included with this **APPLICATION PACKAGE (SEE PAGE 21)**.

SECTION D

All **PURCHASER/APPLICANTS** are to read the applicant declaration and acknowledgement, and then sign and date the application.

SECTION E

The builder/developer, escrow/title company or the lender who is processing your purchase loan application must verify the original documents you use to prove your identity. The builder/developer, escrow/title company or the lender must sign the verification in **SECTION E** of this application.

WHAT TO SEND WITH THIS ORIGINAL APPLICATION:

DETACH FROM THIS BOOKLET THE PERFORATED FORMS YOU NEED AND SEND THEM TOGETHER WITH SUPPORTING DOCUMENTS TO THE ADDRESS BELOW. There is a **CHECKLIST ON PAGE 15** for each of the three **DOWN PAYMENT ASSISTANCE PROGRAMS**. Please review it carefully and send the documentation required for the Program you choose together with your application. Your lender or the Builder/Developer should be able to assist you in providing this information.

WHERE TO SEND THE ORIGINAL APPLICATION AND SUPPORTING DOCUMENTATION:

**CALIFORNIA HOUSING FINANCE AGENCY
SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM
1121 L STREET, 7TH FLOOR
SACRAMENTO CA 95814**

SECTION C**THE PROPERTY BEING PURCHASED****TYPE OF SINGLE FAMILY DWELLING BEING PURCHASED****Purchase Price \$** _____☐ **Condominium**☐ **Detached Home****Size:** _____ **Square Feet****ADDRESS OF PROPERTY BEING PURCHASED:**

Street _____

City _____

State _____

Zip _____

County _____

BUILDER/DEVELOPER -- Phone: () _____**FAX:** () _____**LENDER -- Phone:** () _____**FAX:** () _____**Contact Name:** _____**Contact Name:** _____**Company:** _____**Company:** _____**Address:** _____**Address:** _____

City _____

State _____

Zip _____

TITLE/ESCROW COMPANY -- Phone: () _____**FAX:** () _____**SELF-HELP AGENCY -- Phone:** () _____**FAX:** () _____**Escrow****Officer:** _____ **Escrow #** _____**Contact Name:** _____**Company:** _____**Company:** _____**Address:** _____**Address:** _____

City _____

State _____

Zip _____

SCHOOL DISTRICT(S) _____

City _____

State _____

Zip _____

SECTION D**ACKNOWLEDGEMENT AND AGREEMENT**

The undersigned acknowledges that if the purchased property is not occupied by the original purchaser for a minimum of five years, that the Down Payment Assistance funds must be repaid on a prorated basis to the School Facility Fee Affordable Housing Assistance Program at the California Housing Finance Agency. The undersigned acknowledges that this down payment assistance is applicable on a one-time basis only for the purchaser and that the purchaser may only receive assistance from one program. The undersigned also certify that the information provided in this application is true and correct as of the date set forth opposite my signature on this application.

Purchaser's Signature _____

Date _____

Co-Purchaser's Signature _____

Date _____

SECTION E**THE LENDER, BUILDER/DEVELOPER, ESCROW/TITLE COMPANY CERTIFICATION**

The undersigned has examined original photo identification of each of the applicants and certify that they truly and correctly identify each applicant who has signed in **Section D** above.

Name of Company _____

Signature of Lender's Authorized Representative _____

Date _____

Typed or printed name and title of Lender's Authorized Representative _____

() _____
Phone _____**SECTION F****FOR CHFA USE ONLY****Program:** 1 2 3 **Amount of Assistance \$** _____ ☐ **Approved** ☐ **Suspended** ☐ **Rejected**

Reviewer _____

Date _____

Supervisor _____

Date _____

REASON FOR REJECTION OR SUSPENSION:☐ **Incomplete Application/Information**☐ **Ineligible School District(s)**☐ **Ineligible County**☐ **Sales Price Exceeds Maximum**☐ **Income Exceeds Maximum**☐ **Not a First-Time Homebuyer**☐ **Permit issued before 1/1/99**☐ **No Allocation of Funds Remaining for the Program**☐ **Comments:**

APPLICATION SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM

SECTION A

ASSISTANCE PROGRAM APPLIED FOR: #1 ☐ Economically Distressed Area #2 ☐ Sales Price Not Exceeding \$140,270
#3 ☐ First-Time Moderate Income Homebuyer

AMOUNT OF ASSISTANCE REQUESTED: \$ _____

SECTION B

PURCHASER INFORMATION

Purchaser's Name _____ ss# _____

Present Mailing Address

Street _____

City _____ State _____ Zip _____

Phone Numbers _____
Work _____ Home _____

Co-Purchaser's Name _____ ss# _____

Present Mailing Address

Street _____

City _____ State _____ Zip _____

Phone Numbers _____
Work _____ Home _____

QUESTIONNAIRE

Yes No

Purchaser:

Do you intend to occupy the property as your primary residence? ☐ Yes ☐ No

Have you had ownership interest in a property in the last three years? ☐ Yes ☐ No

If yes, did you occupy the property? ☐ Yes ☐ No

Co-Purchaser:

Do you intend to occupy the property as your primary residence? ☐ Yes ☐ No

Have you had ownership interest in a property in the last three years? ☐ Yes ☐ No

If yes, did you occupy the property? ☐ Yes ☐ No

OCCUPANTS Total number of persons who will occupy the purchased property

PURCHASER INCOME Total Gross Annual Income \$

CO-PURCHASER INCOME Total Gross Annual Income \$

RACE, NATIONAL ORIGIN & ETHNICITY: The following information is requested by the Federal Government for certain types of transactions related to a dwelling in order to monitor the Agency's compliance with fair housing laws. You are not required to furnish this information, but are encouraged to do so. The law provides that an agency may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, the Agency will note race and sex on the basis of visual observation or surname. If you do not wish to furnish this information, please check the box below.

PURCHASER

☐ I do not wish to furnish this information ☐ American Indian or Alaska Native ☐ Black or African American ☐ White ☐ Hispanic or Latino
Asian: ☐ Chinese ☐ Japanese ☐ Korean ☐ Vietnamese ☐ Asian Indian ☐ Laotian ☐ Cambodian ☐ Other
Native Hawaiian or Other Pacific Islander: ☐ Hawaiian ☐ Guamanian ☐ Samoan ☐ Filipino ☐ Other

Co-PURCHASER

☐ I do not wish to furnish this information ☐ American Indian or Alaska Native ☐ Black or African American ☐ White ☐ Hispanic or Latino
Asian: ☐ Chinese ☐ Japanese ☐ Korean ☐ Vietnamese ☐ Asian Indian ☐ Laotian ☐ Cambodian ☐ Other
Native Hawaiian or Other Pacific Islander: ☐ Hawaiian ☐ Guamanian ☐ Samoan ☐ Filipino ☐ Other

SECTION C**THE PROPERTY BEING PURCHASED****TYPE OF SINGLE FAMILY DWELLING BEING PURCHASED****Purchase Price \$** _____☐ **Condominium**☐ **Detached Home****Size:** _____ **Square Feet****ADDRESS OF PROPERTY BEING PURCHASED:**

Street _____

City _____

State _____

Zip _____

County _____

BUILDER/DEVELOPER -- Phone: () _____**FAX:** () _____**LENDER -- Phone:** () _____**FAX:** () _____**Contact Name:** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

TITLE/ESCROW COMPANY -- Phone: () _____**FAX:** () _____**Escrow****Officer:** _____ **Escrow #** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

SCHOOL DISTRICT(S) _____**Contact Name:** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

SELF-HELP AGENCY -- Phone: () _____**FAX:** () _____**Contact Name:** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

SECTION D**ACKNOWLEDGEMENT AND AGREEMENT**

The undersigned acknowledges that if the purchased property is not occupied by the original purchaser for a minimum of five years, that the Down Payment Assistance funds must be repaid on a prorated basis to the School Facility Fee Affordable Housing Assistance Program at the California Housing Finance Agency. The undersigned acknowledges that this down payment assistance is applicable on a one-time basis only for the purchaser and that the purchaser may only receive assistance from one program. The undersigned also certify that the information provided in this application is true and correct as of the date set forth opposite my signature on this application.

Purchaser's Signature _____

Date _____

Co-Purchaser's Signature _____

Date _____

SECTION E**THE LENDER, BUILDER/DEVELOPER, ESCROW/TITLE COMPANY CERTIFICATION**

The undersigned has examined original photo identification of each of the applicants and certify that they truly and correctly identify each applicant who has signed in **Section D** above.

Name of Company _____

Signature of Lender's Authorized Representative _____

Date _____

Typed or printed name and title of Lender's Authorized Representative _____

() _____
Phone _____**SECTION F****FOR CHFA USE ONLY****Program:** 1 2 3 **Amount of Assistance \$** _____ ☐ **Approved** ☐ **Suspended** ☐ **Rejected**

Reviewer _____

Date _____

Supervisor _____

Date _____

REASON FOR REJECTION OR SUSPENSION:☐ **Incomplete Application/Information**☐ **Ineligible School District(s)**☐ **Ineligible County**☐ **Sales Price Exceeds Maximum**☐ **Income Exceeds Maximum**☐ **Not a First-Time Homebuyer**☐ **Permit issued before 1/1/99**☐ **No Allocation of Funds Remaining for the Program**☐ **Comments:**

APPLICATION CHECKLIST
SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM
CHOOSE ONLY ONE FOR WHICH YOU ARE ELIGIBLE

PROGRAM #1
ECONOMICALLY DISTRESSED AREA
NEWLY CONSTRUCTED HOME

- ☐ County on Current Year Eligible List
PAGE 2
- ☐ Application -- Original
- ☐ Building Permit dated after January 1, 1999 (obtain from the builder)
- ☐ School District Certificate of Compliance/receipt for payment (obtain from the builder)
- ☐ Builder/Developer Acknowledgement of School Impact Fee Compliance (Form is included in this package for builder to certify) PAGE 21
- ☐ Sales Contract signed by the buyer and seller showing sales price does not exceed county maximum.
- ☐ Assistance Amount Calculation: (see example below)
 Total of Fees Approved under Government Code 65995, 65995.5 & 65995.7
 \$_____ (A)
 Less Government Code 65995 Subdivision (b) Fees
 \$_____ (B)
 A minus B equals
 \$_____ Amount of Assistance

Example:

Total of Fees Approved under Government Code 65995, 65995.5 & 65995.7
 \$ 4,950 (A)
 Less Government Code 65995 Subdivision (b) Fees -
 \$ 1,930 (B)
 A minus B equals
 \$ 3,020 Amount of Assistance

PROGRAM #2
MAXIMUM SALES PRICE
\$140,270

NEWLY CONSTRUCTED HOME

- ☐ Sales Price does not exceed \$140,270
- ☐ Application -- original
- ☐ Building Permit dated after January 1, 1999 (obtain from the builder)
- ☐ School District Certificate of Compliance/receipt for payment (obtain from the builder)
- ☐ Builder/Developer Acknowledgement of School Impact Fee Compliance (Form is included in this package for builder to certify) PAGE 21
- ☐ Sales Contract signed by buyer and seller showing sales price does not exceed \$140,270
- ☐ Assistance Amount Calculation: (see example below)
 Total of Fees Approved under Government Code 65995, 65995.5 & 65995.7
 \$_____ (A)
 Less Government Code 65995 Subdivision (b) Fees
 \$_____ (B)
 A minus B equals
 \$_____ Amount of Assistance

Example:

Total of Fees Approved under Government Code 65995, 65995.5 & 65995.7
 \$ 4,950 (A)
 Less Government Code 65995 Subdivision (b) Fees -
 \$ 1,930 (B)
 A minus B equals
 \$ 3,020 Amount of Assistance

PROGRAM #3
FIRST-TIME HOMEBUYER - MODERATE INCOME LIMITS

NEWLY CONSTRUCTED HOME

- ☐ No Ownership Interest in a Primary Residence in the Last three Years
- ☐ Application -- original
- ☐ Building Permit dated after January 1, 1999 (obtain from the builder)
- ☐ School District Certificate of Compliance/receipt for payment (obtain from the builder)
- ☐ Builder/Developer Acknowledgement of School Impact Fee Compliance (Form is included in this package for builder to certify) PAGE 21
- ☐ Sales Contract signed by buyer and seller
- ☐ Current income verification (i.e., current paystubs **and** W2's identifying employer and employee, Profit and Loss Statement, Lender Verification of Employment)
- ☐ 1040 Tax Returns for last three years
- ☐ IRS Form 4506 PAGE 17
- ☐ Income is within Program limits (see insert in program brochure)
- ☐ Assistance Amount Calculation: (see example below)
 Total of Fees Approved under any or all of Government Code 65995 Sub-section (b), 65995.5 and/or 65995.7 equals

\$_____ Amount of Assistance

Example:

Total of Fees Approved under any or all of Government Code 65995 Subsection (b) 65995.5 and/or 65995.7
 \$ 2,000 (A) 65995. Subsection (b)
 \$ 316 (B) 65995.5
 \$ 0 (C) 65995.7
 A plus B plus C equals
 \$ 2,316 Amount of Assistance

**SCHOOL FACILITIES FEE DOWN PAYMENT ASSISTANCE PROGRAM
(CALIFORNIA HOUSING FINANCE AGENCY)**

BUILDER ACKNOWLEDGEMENT

Dear CHFA:

1. School facility fees were paid for the structure commonly known as: _____, located in _____, California.
[property address] [city]
2. These school facility fees were paid for the benefit of _____ School district(s).
3. The total amount of school facility fees paid on the above-referenced property was \$_____, and, according to the above-referenced school districts, consisted entirely, or partly, of the following:
 - a. Fee amount authorized by Gov. Code §65995(b)(1) [Level 1 Fee] \$_____
 - b. Additional fee amount authorized by Gov. Code §65995.5 [Level 2 Fee] \$_____
 - c. Additional fee amount authorized by Gov. Code §65995.7 [Level 3 Fee] \$_____
4. Attached are the resolution(s) provided by and adopted by the above-referenced School District(s) setting the fee amounts listed in item 3.
5. The person signing this acknowledgment is familiar with the facts of this acknowledgement and is signing on his/her behalf and/or is the person authorized to sign in an official capacity on behalf of and for the developer/builder.
6. For purposes of the School Facilities Fee Affordable Housing Assistance Program administered by the California Housing Finance Agency (or "CHFA"), only school facilities fees paid pursuant to the above-referenced statutes are reimbursable by CHFA to the owner of the property identified above. Other school facilities fees that were not paid pursuant to the above-referenced statutes are not reimbursable under the School Facilities Fee Affordable Housing Assistance Program administered by CHFA.
7. This acknowledgment is provided to CHFA solely for CHFA's benefit in connection with CHFA's administration of the School Facilities Fee Housing Assistance Program, and the execution of this acknowledgment is not to be used or relied on by any other person or entity for any purpose. This acknowledgment does not in any way imply the legal sufficiency of the listed fees, nor is it a waiver of the builder/developer's legal rights to protest or otherwise challenge the listed fees. I understand that CHFA does not in any manner determine the legitimacy or sufficiency of the listed fees and is only relying on this acknowledgment to determine whether the fees were paid, the amount of the fees paid, and whether they were paid pursuant to the Government Codes sections listed above.

Executed at _____
[name of location]

Dated: _____

/s/ _____
[Signature of developer/builder]

[Typed or printed name of authorized person]

[Typed or printed name of developer/builder]

PLEASE BE SURE TO COMPLETE
AND MAIL AS PART OF YOUR ORIGINAL APPLICATION PACKAGE
ALL DOCUMENTS LISTED ON THE CHECKLIST (PAGE 15)

IF YOU HAVE ANY QUESTIONS ABOUT COMPLETING THE APPLICATION,
PLEASE CONTACT US AT:



SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM

CALIFORNIA HOUSING FINANCE AGENCY
1121 L STREET, 7TH FLOOR, SACRAMENTO, CA 95814
1-800-323-8718 -- AUTOMATED ATTENDANT, OR
(916) 322-3991
E-MAIL assistance@chfa.ca.gov



The California Housing Finance Agency does not
discriminate on the basis of disability in employment
or in the admission and access to its programs or activities.